

FISCAL NOTE

SB 2413 - HB 2605

January 29, 2004

SUMMARY OF BILL: Adds a definition of *alien insurance company* to the law. Under the provisions of this bill, *alien insurance company* means an insurance company organized under the laws of any country other than the United States, or any territory or insular possession thereof, or the District of Columbia.


ESTIMATED FISCAL IMPACT:

MINIMAL

According to the Department of Commerce and Insurance, the State of Tennessee does not issue licenses to alien insurance companies and there are no insurance companies currently operating in this state that would be defined as *alien* under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director